

NOTICE OF PUBLIC HEARING

Monday, July 16, 2012

BOARD OF SUPERVISORS LA PAZ COUNTY, ARIZONA

Pursuant to Arizona Revised Statutes § 11-391

PUBLIC NOTICE IS GIVEN that a public hearing will be conducted by the Board of Supervisors (“Board”) of La Paz County, Arizona (“County”) at a meeting of the Board on Monday, July 16, 2012, which begins at 10:00 a.m. (or as soon thereafter as can be accommodated by the Board’s agenda) in the Board’s Meeting Room, located at 1108 Joshua Avenue, Parker, Arizona, on a proposal for the County to incur “long-term obligations” of the County (within the meaning of A.R.S. § 11-391) in a principal amount not to exceed \$1,550,000 with estimated total financing costs (including interest costs) of \$900,000. Payment of the principal of and interest on the long-term obligations is expected to be paid from money collected from all transaction privilege (sales) taxes that the County now or hereafter levies, except for taxes levied for an inconsistent purpose, and revenues allocated or apportioned to the County by the State of Arizona, except the share of the County of any excise and franchise taxes which by State of Arizona law, rule or regulation must be expended for other purposes, such as the motor vehicle fuel tax. Said long-term obligations will not be secured by the full faith and credit of the County or ad valorem taxes. The purpose of the long-term obligations is to refinance the County’s obligations under either or both of (i) an Acquisition Agreement, dated as of August 15, 2008, executed and delivered by the County to acquire 500 acre feet of Colorado River Water and paying associated costs, and (ii) a Financing Agreement, dated as of January 16, 2009, executed and delivered to construct the Centennial Community Center and paying associated costs, and to pay transaction costs. The Board of Supervisors will receive oral comments at the hearing. Written comments must be mailed or delivered to the La Paz County Board of Supervisors, 1108 Joshua Avenue, Parker, Arizona 85344, Attention: Donna J. Hale, Clerk of the Board, and clearly marked “Re: Proposal to Incur Long-Term Obligations,” in sufficient time to be received before the Board’s meeting to take place on August 6, 2012, scheduled to begin at 10:00 a.m. at the same location, at which time the Board expects to take action on the proposal to incur the long-term obligations. Comments may also be made via a link on the County’s main website: <http://www.co.la-paz.az.us>.

Dated: June 4, 2012

LA PAZ COUNTY BOARD OF SUPERVISORS

**By: /s/ Donna J. Hale
Title: Clerk of the Board**